**GILDED AGE AND CAPTAINS OF INDUSTRY**

1. **Economic Vocab:**
   1. Capitalism:
   2. Monopoly:
   3. Trust:
   4. Vertical Integration:
   5. Horizontal Integration:
2. **Capitalism:**
   1. Ownership: \_\_\_\_\_\_\_\_\_\_\_\_\_\_
   2. Driving Forces: \_\_\_\_\_\_\_\_\_\_\_\_ (make) and \_\_\_\_\_\_\_\_\_\_ (buy)
      1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
   3. Incentive: \_\_\_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_\_\_
   4. Origin: Laissez Faire: “\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_”
      1. Remove \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
3. **Gilded Age:** Corruption, Greed, and Social problems hidden by

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

* 1. Massive \_\_\_\_\_\_\_\_\_\_\_ between the few \_\_\_\_\_\_\_\_\_\_and the many \_\_\_\_\_\_\_\_\_.
     + 1. Does “Gilded Age” describe America today? Why or why not?

1. **Era of Big Business:**

|  |  |
| --- | --- |
| **Captains of Industry (positive view)** | **Robber Barons (negative view)** |
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|  |  |
|  |  |
|  |  |

1. **Social Darwinism:** “\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the \_\_\_\_\_\_\_\_\_\_\_\_”
   1. strong people, races, and cultures grow in power and cultural influence at the expense of the weak, it is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

\*justification for unchecked capitalism

1. **Gospel of Wealth: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(charity)** 
   * 1. Wealth comes to \_\_\_\_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_\_ people
     2. Upper classes have a moral \_\_\_\_\_\_\_\_\_\_\_\_\_ to assist the less fortunate