**GILDED AGE AND CAPTAINS OF INDUSTRY**

1. **Economic Vocab:**
	1. Capitalism:
	2. Monopoly:
	3. Trust:
	4. Vertical Integration:
	5. Horizontal Integration:
2. **Capitalism:**
	1. Ownership: \_\_\_\_\_\_\_\_\_\_\_\_\_\_
	2. Driving Forces: \_\_\_\_\_\_\_\_\_\_\_\_ (make) and \_\_\_\_\_\_\_\_\_\_ (buy)
		1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
	3. Incentive: \_\_\_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_\_\_
	4. Origin: Laissez Faire: “\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_”
		1. Remove \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ from \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
3. **Gilded Age:** Corruption, Greed, and Social problems hidden by

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

* 1. Massive \_\_\_\_\_\_\_\_\_\_\_ between the few \_\_\_\_\_\_\_\_\_\_and the many \_\_\_\_\_\_\_\_\_.
		+ 1. Does “Gilded Age” describe America today? Why or why not?
1. **Era of Big Business:**

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| --- | --- |
| **Captains of Industry (positive view)** | **Robber Barons (negative view)** |
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1. **Social Darwinism:** “\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the \_\_\_\_\_\_\_\_\_\_\_\_”
	1. strong people, races, and cultures grow in power and cultural influence at the expense of the weak, it is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

\*justification for unchecked capitalism

1. **Gospel of Wealth: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(charity)**
	* 1. Wealth comes to \_\_\_\_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_\_ people
		2. Upper classes have a moral \_\_\_\_\_\_\_\_\_\_\_\_\_ to assist the less fortunate